



Termination of Business Cooperation Agreement with Blue Soft

Ljubljana, 5 October 2011

On 5 October 2011, Datalab terminated its business cooperation with the Serbian company Blue Soft (<http://www.datalab.rs/blue-soft/>) that started on 15 July 2010.

After a year of hard work, inadequate migrations and failed user expectations as well as lack of results, we regret to announce that this chapter in Datalab's history is coming to an end, a rather unhappy one, with a bitter, but manageable effect on Datalab's profitability.

The inadequate realization of the data migration tool between Blue Soft software and PANTHEON, dissatisfied users because of migrator problems, and consequently started but unfinished implementations have all led us to this decision. Datalab has tried for over a year to reach a compromise in order to continue the cooperation. But sadly the other party has not shown interest in taking any action and failed to fulfill its contractual obligations event after several requests to do so.

Datalab operates in the Adriatic region where it has over 24,000 users (in almost 8,000 companies). Those users see our work everyday in the program they work with and that is why we must satisfy users' needs, existing as well as future ones. We are building a relationship that must be based on trust. Not fulfilling our obligations towards users is something we are not playing around with.

The termination will hit Blue Soft users the hardest. They could have changed over easily to an affordable and state-of-the-art business solution. But we are still responsible for the mentioned obligations, that is why users who are willing to buy licenses will get the same benefits as until now.

More information about Datalab can be found at the web site www.datalab.si.